


**SGX ANNOUNCEMENT**

Counter Name: Interra Res (Code: 5GI)

31 March 2017

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- (A) RECEIPT OF LETTER OF CLEARANCE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”); AND**  
**(B) RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING AND QUOTATION OF THE NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “NEW SHARES”) TO BE ISSUED IN CONNECTION WITH THE PROPOSED ADOPTION OF THE INTERRA SHARE OPTION PLAN 2017 (“ISOP 2017”)**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to announce that the Company is proposing to implement a new option plan to be named the “Interra Share Option Pan 2017” to replace the Interra Share Option Plan 2007, which will expire on 29 April 2017.

**A. RECEIPT OF LETTER OF CLEARANCE FROM THE SGX-ST**

The Board wishes to announce that the SGX-ST has, in its letter dated 31 March 2017, advised that it has no comment on the draft circular (the “**Circular**”) to shareholders in respect of the following proposals (collectively, the “**Proposals**”):


- (a) the proposed adoption of the ISOP 2017;
- (b) the proposed grant of authority to offer and grant options at a discount under the ISOP 2017;
- (c) the proposed participation of controlling shareholders and their associates in ISOP 2017; and
- (d) the proposed adoption of the new constitution of the Company,

based on the assumptions that the Proposals comply with the rules of the listing manual of the SGX-ST (the “**Listing Rules**”) and the Company has disclosed all the information required by the Listing Rules in the Circular.

**B. RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING AND QUOTATION OF THE NEW SHARES TO BE ISSUED IN CONNECTION WITH THE PROPOSED ADOPTION OF THE ISOP 2017**

The Board is pleased to announce that the SGX-ST has on 31 March 2017 granted in-principle approval for the listing and quotation of the New Shares to be issued in connection with the proposed adoption of the ISOP 2017, subject to:

- (a) the Company’s compliance with SGX-ST’s listing requirements and guidelines; and
- (b) shareholders’ approval being obtained for the ISOP 2017.



The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the ISOP 2017, the New Shares, the Company and/or its subsidiaries.

A circular setting out full details of ISOP 2017, together with a notice convening the extraordinary general meeting to seek shareholders' approval for, *inter alia*, the ISOP 2017 will be despatched to shareholders by the Company in due course.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.